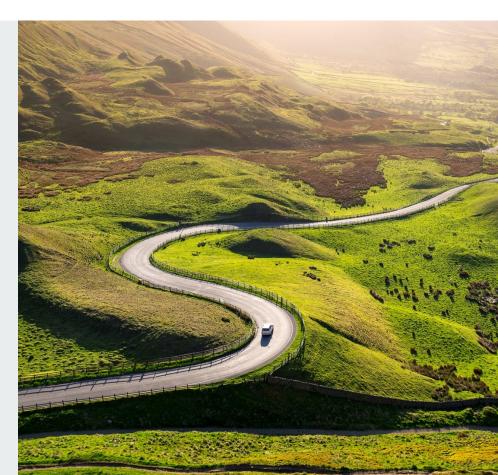




Venn Accounts

Carbon Report 2023-24



Overview

This document summarises the carbon emissions for Venn Accounts (Venn), covering the period from 1st April 2023 to 31st March 2024 (FY 2023-24). This report offers an overview of scope 1, scope 2, and scope 3 emissions associated with purchased goods and services, capital goods, business travel and employee commuting throughout the financial year and will serve as Venn's baseline year.

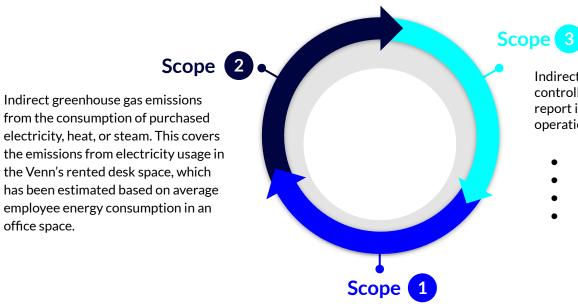
Venn have engaged Net Zero Group to support their business and clients in carbon reporting. The greatest impact that Venn can have on the environment is to empower their clients to measure, track and reduce their overall environmental impact.

Utilising Net Zero Group's NetScope Autonomy tool, Venn's clients will be able to measure their carbon emissions and begin their journey to reducing carbon emissions.

This report emphasises Venn's foundational commitment to environmental sustainability and explores strategies for advancing this commitment to the next level.

In Scope

This slide highlights the scope of their report and what emissions are reported for Venn.



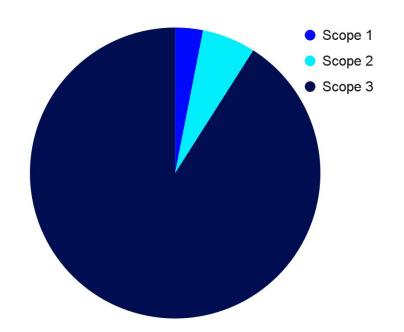
Indirect greenhouse gas emissions not owned or directly controlled by the Venn but related to its operations. This report includes the below scope 3 categories for Venn's operations:

- Category 3.1 Purchased Goods and Services
- Category 3.2 Capital Goods
- Category 3.6 Business Travel
- Category 3.7 Employee commuting *(including home working emissions)

Direct greenhouse gas emissions from sources owned or controlled by Venn. Venn rent office space (hot desk), as such their scope 1 emissions will stem for natural gas usage in their office, which has been estimated based on average employee energy consumption.

Venn Emissions Breakdown

Proportion of Emissions by Scope:



Carbon Emissions	Total	Percent
Scope	tCO2e	%
Scope 1	1.06	3.08%
Scope 2	2.05	5.95%
Scope 3	31.26	90.96%
Total tCO2eq.	34.4	100%
Total tCO2eq. Per FTE	5.7	-

Next Steps

Here we suggest areas where Venn can focus efforts on environmental sustainability to have maximal impact:

- → Expand accuracy of carbon reporting Investigate the time and resources investment of expanding the reporting boundary of Venn's footprint whilst increasing the data quality for emissions reporting this year.
- → Engagement and awareness The biggest impact Venn can have is to mobilise their clients to start reporting and reducing their carbon emissions. Venn are working with Net Zero Group to help their clients start carbon reporting
- → Education Venn should look to deliver training to their staff and clients to ensure they are up to date on sustainability and are inspired and empowered to drive carbon reduction.
- → Implement a sustainable travel policy Implement a sustainable travel policy to ensure staff only travel for essential travel and prioritise virtual meetings.
- → Expand sustainability efforts Producing a full ESG report including Social and Governance factors will enable Venn to take more significant strides on sustainability.
- → Climate Partner Badge Include the Net Zero Group Climate Partner Badge in email footers promoting the firms sustainability progress.





